



**ABN 77 612 963 194**

## **Treasurer's Report 2019-20**

On behalf of your Company Board of Directors, I present the Financial Report including Directors' Report and Independent Audit Report for the Company for the year ended 31 May 2020. The statements are presented in this format for compliance as a public company with the reporting requirements of the Corporations Act.

The Statement of Profit and Loss reports the consolidated results for all funds. The Statement of Financial Position shows the Company has Equity totaling \$150,251.

The Board has continued to focus on keeping dues at the same level. Funds are being contributed as necessary from General Fund Reserves to provide support, resources and training to clubs via the Membership Fund.

Statements of Income and Expenditure for Each Fund are reported as Note 2 however the overall net position of \$2,751.64 deficit has resulted from -

- The General Fund                      \$508.15 deficit
- The Membership Fund                \$2,342.95 deficit (after an allowance of \$2,100 from the Conference Fund)
- The Conference Fund                \$99.46 surplus (after contribution to the Membership Fund of \$2,100)

The Conference Fund retains a \$10,000 reserve to fund the next conference.

Across the Biennium, Membership dues were down by \$6,000 against budget and District Board expenses were \$3,000 above budget due mainly to the increased activity around the Centennial Anniversary and the combined Conference. District Board Conference expenses were also \$1,200 above budget due to higher than anticipated accommodation costs. With our new platform for meetings, I expect we will see savings for the first year of the new biennium in regard to travel and meeting costs.

My sincere thanks to Treasurer Jill for her generosity and patience during our transition. I look forward to working with you all and will endeavour to carry out my duties to the best of my ability across the biennium. Please do not hesitate to ask if I can assist in any way.

Christine Carr  
District Treasurer 2020-22